Realisation of Export Proceeds

*232. SHRIMATI VANGA GEETHA:
SHRI AKHILESH DAS:

Will the Minister of FINANCE AND COMPANY AFFAIRS pleased to state:

(a) whether Government's attention has been drawn to the news-item appearing in the Asain Age dated 26th May, 2002, captioned, "Crores in Indian export proceeds are still pending";

(b) if so, the details thereof; and

(c) the steps taken to realize the export proceeds at an early date?

THE MINISTER OF FINANCE AND COMPANY AFFAIRS (SHRI JASWANT SINGH): (a) and (b) Yes, Sir. The report, *inter alia*, states that substantial export proceeds are pending realisation.

(c) The procedure to watch the realisation of export proceeds requires the exporters to declare the bank through which the proceeds would be realised. RBI, in turn gets periodical scrool from banks showing realisation of export proceeds. RBI communicates to Customs formations and the Directorate of Enforcement information when export proceeds are not received, for them to proceed further under law.

Monitoring of banks' participation in farm lending

*233. SHRIMATI AMBIKA SONI:
DR. T. SUBBARAMI REDDY:

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether RBI has decided to monitor banks' participation in farm lending;

(b) whether this move is aimed at increasing commercial banks' increased participation in overall agri-lending;

(c) if so, the details of commercial banks which have agreed to participate in farm lending;